

HTI-STATEMENT OF COMPLIANCE TO THE AUSTRIAN CODE OF CORPORATE GOVERNANCE (as amended in January 2010)

HTI High Tech Industries AG adheres to all L-rules (“Legal Requirements”) and C-rules (“Comply or Explain”) of the Austrian Code of Corporate Governance as amended in January 2010, with the exception of those rules specified below:

Rule 31

The fixed and performance-linked annual remunerations of each individual management board member are to be disclosed in the Corporate Governance Report for each financial year. This shall also apply if the remuneration is paid through a management company.

It is referred to the summary in the notes to the relevant financial statements according to the legal requirements. Individual disclosure is not legally obligatory, hence it is refrained from.

Rule 53

The majority of the members of the supervisory board elected by the general meeting or delegated by shareholders in accordance with the articles of incorporation shall be independent of the company and its management board. A member of the supervisory board shall be deemed as independent if said member does not have any business or personal relations to the company or its management board that constitute a material conflict of interests and is therefore suited to influence the behaviour of the member. The supervisory board shall define on the basis of this general clause the criteria that constitute independence and shall publish them in the Corporate Governance Report. The guidelines in Annex 1 shall serve as further orientation. According to the criteria defined, it shall be the responsibility of every member of the supervisory board to declare its independence vis-à-vis the supervisory board. The Corporate Governance Report shall clearly explain which members are deemed independent according to this assessment.

The members of the supervisory board were elected by the general meeting and are committed to the company according to law and articles of association. If single members of the supervisory board however do have close personal relationships to single members of the management board, these members of the supervisory board declared their independence vis-à-vis the company. For implementation of this rule no explicit criteria check list – contradictory to the recommendation in the codex – was developed.