



THIRD QUARTER REPORT 2008

Key figures

	Q1-Q3 2008	Q1-Q3 2007	2007
Earnings			
Total sales in TEUR	156,025	113,551	151,645
Plastics Processing	56,120	56,295	71,137
Metals Processing	47,883	44,644	60,532
Mechanical Engineering	52,378	12,612	21,424
EBITDA in TEUR	8,240	12,119	17,736
EBIT in TEUR	-1,096	4,980	8,031
EBT in TEUR	-6,199	2,174	2,804
Consolidated net profit for the period in TEUR	-13,324	2,243	2,802
EBITDA margin in %	5.3	10.7	11.7
EBIT margin in %	-0.7	4.4	5.3
EBT margin in %	-4.0	1.9	1.8
Consolidated earnings margin in %	-8.5	2.0	1.8
Financial situation			
Total assets in TEUR	306,704	195,398	194,773
Equity ratio in %	13	22	24
Gearing in %	361	134	140
Capital expenditure in TEUR	17,467	11,631	22,163
Depreciation and amortisation in TEUR	9,336	7,139	9,705
Gross cash flow in TEUR	-8,705	9,651	11,653
Net cash flow from operating activities in TEUR	-13,869	7,089	4,630

	Q1-Q3 2008	Q1-Q3 2007	2007
The HTI share			
Shares issued	15,593,556	13,993,556	13,993,556
Weighted average number of shares			
Share price at the end of June in EUR	14,602,805	12,886,173	12,981,416
Highest price in EUR	2.67	4.71	4.38
Lowest price in EUR	4.31	5.06	5.06
Market capitalization as at September 30, 2008 in TEUR	2.53	3.58	3.58
Earnings per share in EUR	48,028	65,910	61,292
	-0.91	0.17	0.22
Employee-related ratios			
Average number of employees for the period	1,647	1,088	1,111
Number of employees at the end of September	1,940	1,133	1,155
Sales/employee in TEUR	95	104	136
Total gross income/employee in TEUR	103	111	147
Staff costs/employee in TEUR	32	31	39

This English language third quarter report is a convenience translation of the prevailing original German language third quarter report.

The current interim report has been prepared and figures checked with the greatest possible care. Nevertheless, it can not be excluded that rounding, typographical and printing errors may occur, and that the aggregation of rounded amounts and percentages may result in rounding differences. This interim report and the forward-looking statements contained in it were prepared on the basis of the data and information available at the time of preparation. However, we must point out that a wide variety of different factors could cause actual circumstances to deviate from the forward-looking statements contained in this report.

Highlights

The HTI share

Financial calendar

HTI share performance / ATX Prime / Jan. 2 – Sept. 30, 2008



Highlights

- Acquisition and full consolidation of HTP Skinline, Theysohn, Technoplast and Hitzinger
- Cross engineering enables product innovations and the opening up of new markets
- Capacity adjustments and site optimization measures in the automotive business area as a reaction to the fast-paced cyclical downturn in the automobile industry will be completed by the end of 2008
- Consolidated sales in the 2008 business year of about EUR 200 million; no earnings improvement expected in the fourth quarter of 2008
- 2009 strategic planning has been adapted to the prevailing business environment; consolidation-related sales growth to about EUR 250 million and improved earnings expected in 2009
- Banking partners support HTI, ensure sufficient financing to back planning for 2009

Financial calendar

April 28, 2009	Annual results 2008, press conference
Mai 28, 2009	Results Q1 2009
June 2, 2009	11 th Annual General Meeting
August 27, 2009	Results H1 2009
November 26, 2009	Results Q1-3 2009

Letter of the Management Board

Dear Shareholders,

In the third quarter of 2008, we achieved the goal defined within the context of our strategic reorientation drive initiated at the beginning of 2007. We have built up a diversified technology group, which not only operates in the field of plastics processing, but has expanded to encompass metals processing, engineering and energy technology as well. This transformation of HTI into an international technology group was successively driven forward in the first nine months of the current business year by the acquisition of HTP Skinline, Theysohn and Technoplast, and concluded for the time being with the acquisition of the electric machinery manufacturer Hitzinger in September 2008. The takeover of Hitzinger has proven to be a future-oriented investment in the light of the pressing issue of energy efficiency, one of the main challenges to be mastered in the upcoming years. In addition, we have spread corporate risks on the basis of the persistent diversification of the HTI Group, and thus have increased our level of autonomy in respect to the development of individual markets, branches and customers. Accordingly, the share of automotive-related sales has declined from 80% to 45%.

Our goal is to achieve synergies among the individual subsidiaries and open up new market potential by means of technology and know-how transfer (i.e. cross engineering). This promising approach follows the merger of two complementary extrusion companies, Theysohn and Technoplast, which will be completed by the end of 2008. For all HTI subsidiaries, the HTI AG holding serves as the center for technology and knowledge management, and headquarters for central Group functions, e.g. procurement, administration, controlling, financing, legal affairs and taxes. This increases overall efficiency and creates cost advantages benefitting the entire HTI Group.

The third quarter of 2008 was shaped by difficult economic conditions, which also affected the business development of the HTI Group. The scope and speed of the negative effects unleashed by the international financial market crisis on the global automobile industry could not be foreseen, and exert massive pressure on the development of productivity in the HTI Group. Drastic and unannounced reductions in contract orders and the increasing pressure on margins by automobile manufacturers have a particularly negative impact on automotive-related sales in the plastics and metals processing segments. The global window industry, and thus the Technoplast Group, has also been confronted with a challenging market environment. In particular, financing agreements concluded with Eastern European customers have been cancelled as the result of the financial crisis. In the third quarter of 2008 alone, Technoplast lost about EUR 12 million in business due to the cancellation of previously signed contract orders.

The HTI Group's management already initiated a restructuring program in the first half of 2008 as a response to the global economic slowdown, focusing on the business areas which are highly dependent on the automobile industry, as well as the field of extrusion technology. Further far-reaching measures to adjust capacity and optimize operations at production sites will be carried out due to the ongoing deterioration of the global business environment. The production of HTP Liebscher in Germany was transferred to HTI's Slovakian facility in Vrábľe and the Austrian plant in Fohnsdorf. In the future, HTP Liebscher will focus exclusively on distribution and sales as well as project management in Germany. The production of simple plastics components will be increasingly relocated to Eastern Europe, whereas technologically sophisticated components will continue to be manufactured in Austria. The production of plastics components for the automotive industry will be transferred from the Neudörfel plant to Fohnsdorf.



The adjustments in our production capacities tailored to the current market situation and the related structural changes are accompanied by changes in the personnel structure of the HTI Group. Due to the declining production volumes, we will have to reduce the number of employees in Germany, Austria and Slovakia by about 470 people by the end of 2008. If necessary, agreements will be concluded on reduced working hours as a means of compensating for delays in new project start-ups. These restructuring measures are in the final stage of completion.

HTI is currently in the midst of a transformation process designed to replace low margin market segments by developing innovative products and penetrating new markets. We intend to concentrate on our core strengths, and develop lucrative future technologies in

fields such as energy-efficient materials and renewable energies under the leadership of our own technology and knowledge management group. This organic growth will primarily be made possible by promoting the technology and knowledge transfer among the individual companies belonging to the HTI Group. For this reason, our strategic priorities are to intensify research and development, continually expand our sales and distribution network and increase the efficiency of our corporate structures.

Continuing reports on the economic difficulties faced by large international financial institutions have rocked global stock markets. At present, daily trading is shaped by panic-prone stock markets and the massive decline in value of share prices, which correspondingly also have a negative impact on the share price development of the HTI share. The HTI share continues to be a medium to long-term investment which enables shareholders to

Letter of the Management Board

directly participate in the growth of Austria's medium-sized industrial companies, and thus promote innovations Made in Austria.

On balance, we expect to achieve our targeted sales figure of EUR 200 million in the 2008 business year. However, due to the difficult market conditions, we do not expect improved earnings in the fourth quarter, especially as the restructuring measures will first be completed at the end of 2008.

On the basis of a major economic slowdown, we anticipate a decline in the key sales markets (in particular the automotive sector) of relevance to the HTI Group in 2009. For this reason, we revised our original guidance for 2009. From today's perspective, we expect total sales to climb to about EUR 250 million as a consequence of the full-year consolidation of the acquired subsidiaries. The completion of the restructuring program will significantly improve the competitiveness of the HTI Group. Accordingly, based on current forecasts in respect to market development trends, we anticipate an improved earnings situation for 2009 compared to 2008.

In order to secure the future financing requirements of the HTI Group, we have held talks in recent weeks with the individual financing partners. Our banking partners have clearly demonstrated their support for HTI's business model and assured us of their financial backing for our strategic planning in respect to the 2009 business year.

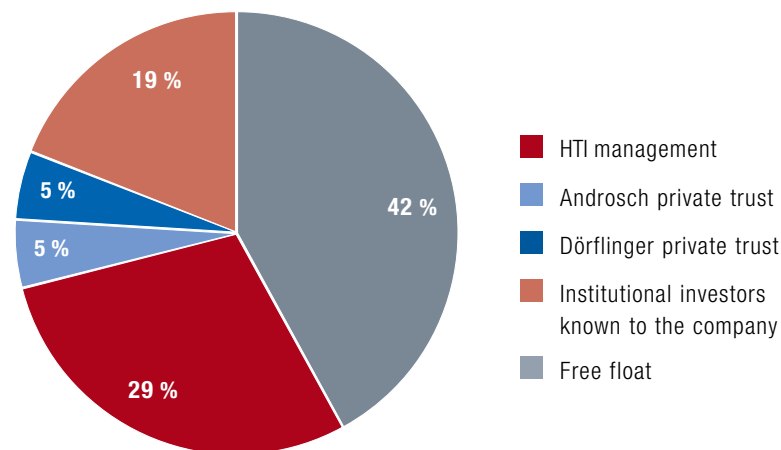
We would like to extend your sincere thanks to you, our esteemed shareholders, for the confidence you continue to place in us. Your confidence is part and parcel of our motivation to create a solid basis for the successful future of the company. The crisis gives us a particular opportunity to implement targeted re-engineering processes in our three-pronged focus – on markets, products and technologies.

With kind regards

The Management Board of HTI High Tech Industries AG

Peter Glatzmeier / Nikolaus Kretz / Thomas Vondrak / Karlheinz Wintersberger

Shareholder structure as at September 30, 2008



Within the context of the acquisitions of Technoplast and Hitzinger, capital increases were carried out which led to a corresponding change in the shareholder structure. In the course of the Technoplast transaction, 1,000,000 shares were issued at an issue price of EUR 4.00 per share. When acquiring Hitzinger, a total of 600,000 no par value bearer shares were issued at an issue price of EUR 3.25 per share.

Interim Group Management Report

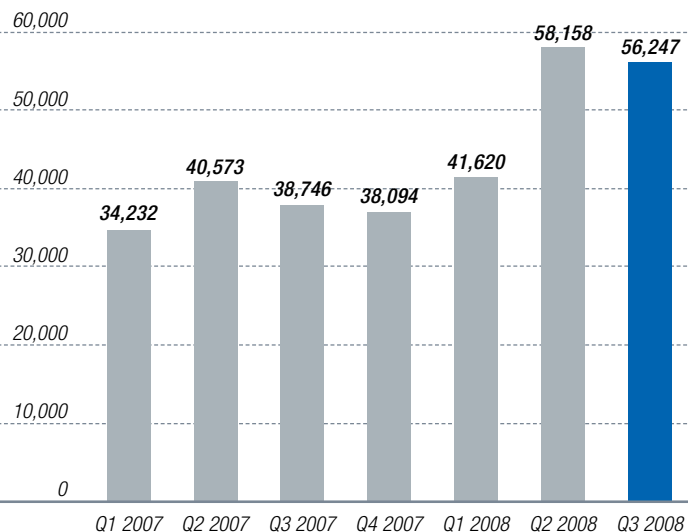
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Business development and earnings

The companies Gruber & Kaja and BBG Baugeräte were initially consolidated as of February 1, 2007. For this reason, the performance of the HTI Group in the first nine months of the 2008 business year is not fully comparable to results for the same period of 2007. A comparison also has limited validity, due to the fact that several acquisitions were initially consolidated during the period under review, namely HTP Skinline (January 1, 2008), Theysohn (April 1, 2008), Technoplast (May 1, 2008) and Hitzinger (July 1, 2008).

The positive sales development in the first nine months of 2008 can be primarily attributed

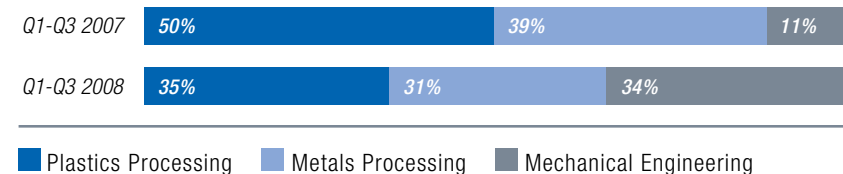
Sales development by quarter



to the impact of the acquisitions made by the HTI Group. Total sales climbed 37.4% in a year-on-year comparison, to TEUR 156,025, up from TEUR 113,551 in the first three quarters of 2007. However, the cyclical slowdown in the automobile industry, the related reduction of delivery volumes as well as the enormous pressure on margins of the automotive component supplier industry resulted in a deterioration of earnings indicators during the period under review. Earnings before interest, tax, depreciation and

amortization (EBITDA) of the HTI Group declined to TEUR 8,240, down from TEUR 12,119 in the previous year. Accordingly, the EBITDA margin for the nine-month period January-September 2008 amounted to 5.3%, compared to 10.7% in the preceding year. Earnings before interest and tax (EBIT) fell from TEUR 4,980 in the first three quarters of 2007, to TEUR -1,096 during the reporting period. Declining earnings are primarily related to one-off costs for the implementation of the package of restructuring measures. As a consequence, the EBIT margin also declined from 4.4% to -0.7%. A detailed analysis of the influencing factors for each segment can be found in the segment reporting.

Share of total Group sales by segment



The financial result of the HTI Group amounting to TEUR -5,103 is related to the acquisitions of new subsidiaries, the expansion in the scope of consolidation and the international financial crisis, which led to higher additional expenses. Earnings before tax (EBT) fell from TEUR 2,174 to TEUR -6,199. In the light of the production capacity adjustments initiated during the period under review, the consolidated net profit for the period decreased to TEUR -13,324 in the first three quarters of 2008, down from TEUR 2,243 in the comparable period of the previous year. Based on the higher number of shares in circulation, earnings per share for the period January-September 2008 totaled EUR -0.91 (Q1-3 2007: EUR 0.17).

Interim Group Management Report

Plastics Processing segment

Despite the difficult business environment, sales of the Plastic Processing segment remained relatively stable in the first three quarters of 2008, at TEUR 56,120 (Q1-Q3 2008: TEUR 56,295). However, HTP Automotive was not immune to the significantly speeded up cyclical downturn in the automobile industry. Drastic reductions in required delivery volumes and increasing pressure on margins negatively affected the earnings situation of this segment. The plant closing of HTP Liebscher, further site optimization efforts and the relocation of production in the automotive sector as well as one-off investments and start-up costs in connection with the new plant construction in Slovakia, and the founding of the Romanian subsidiary all had an unfavorable impact on earnings. As a consequence, the segment's EBITDA and EBIT both declined during the period under review. From January to September 2008, the HTI Group generated an EBITDA of TEUR -1,569 (Q1-3 2007: TEUR 6,654) and an EBIT of TEUR -6,928 (Q1-3 2007: TEUR 1,455). Accordingly, the EBIT margin of the segment in the first nine months of 2008 was -12.3%, down from the previous year's level of 2.6%.

Against the backdrop of the fast-paced global economic decline, the restructuring measures initiated in the first half of 2008 will be intensified and are expected to be completed by the end of 2008, in order to positively impact business operations starting in the 2009 business year.

Segment reporting Q1-Q3 2008

01.01. - 30.09.2008 in TEUR	Plastics Processing	Metals Processing	Mechanical Engineering	Others segment	Consolidation	Total
Total sales	56,120	47,883	52,378	899	-1,254	156,025
As a % of total sales	35	31	34	1	-1	100
EBITDA	-1,569	5,716	4,575	-560	77	8,240
Depreciation and amortization	5,360	1,717	1,983	260	17	9,336
EBIT	-6,928	3,999	2,592	-821	62	-1,096
EBIT margin in %	-12.3	8.4	4.9	n.a.	n.a.	-0.7
EBT	-8,781	2,161	1,106	2,282	-2,966	-6,199
Segment assets	102,610	62,481	127,016	101,890	-87,292	306,704
Segment liabilities	104,212	51,796	107,829	56,009	-52,707	267,139

Segment reporting Q1-Q3 2007

01.01. - 30.09.2007 in TEUR	Plastics Processing	Metals Processing	Mechanical Engineering	Others segment	Consolidation	Total
Total sales	56,295	44,644	12,612	0	0	113,551
As a % of total sales	50	39	11	0	0	100
EBITDA	6,654	2,800	2,723	-58	0	12,119
Depreciation and amortization	5,199	1,595	263	0	83	7,139
EBIT	1,455	1,205	2,460	-58	-83	4,980
EBIT margin in %	2.6	2.7	19.5	n.a.	n.a.	4.4
EBT	-40	382	2,354	-439	-83	2,175
Segment assets	125,464	61,775	11,718	26,717	-30,275	195,398
Segment liabilities	81,662	51,814	7,334	20,553	-8,921	152,441

Metals Processing segment

The growth in sales from TEUR 44,644 in the first three quarters of 2007 to TEUR 47,883 during the period under review is primarily related to the fact that as of September 30, 2007, this segment had only been included in the scope of consolidation for eight months of the 2007 business year (starting February 1, 2007). The transfer of equipment to the new production site, maintenance and repair work on the machinery and the preservation of full delivers capabilities required considerable additional expenditures. The segment's results from operating activities amounted to TEUR 3,999 in the first nine months of 2008, up from the previous year's level of TEUR 1,205. Taking the relocation-related, extraordinary results into consideration, the net result of the Metals Processing segment declined from TEUR 1,205 to TEUR -2,785.

Similar to HTP Automotive in the Plastics Processing segment, the massive sales decline in the automobile industry also had a significant negative effect on the Metals Processing segment. At present, production capacity is being adjusted downwards in accordance with the considerably lower sales volumes.

Mechanical Engineering segment

The Mechanical Engineering segment including the companies BBG Baugeräte, Theysohn, Technoplast and Hitzinger expanded most dynamically in the first three quarters of 2008. Acquisition-related growth was the primary reason underlying a fourfold increase in total sales, from TEUR 12,612 in the first nine months of 2007 to TEUR 52,378

during the period under review. Accordingly, the Mechanical Engineering segment now accounts for 34% of total sales in the HTI Group, up from 11% last year.

The results from operating activities of the segment totaled TEUR 2,593 (Q1-3 2007: TEUR 2,460), representing an EBIT margin of 4.9%. The newly acquired subsidiaries have a structurally lower EBIT margin than those companies assigned to this segment in the previous business year. Accordingly, on balance, EBIT of the Mechanical Engineering segment is increasing, but features a structurally lower EBIT margin.

The consequences of the global financial crisis are most perceptible in the field of extrusion technology, as evidenced by the fact that approved financing has been cancelled, in particular for Eastern European customers. For this reason, the Technoplast Group has already been confronted with about EUR 12 million in cancellations of signed contract orders.

The acquisition of the Hitzinger Group is an important step for the future-oriented development of the entire HTI Group. The fields of renewable energy and reliability of energy supply offer enormous growth potential and additional sales markets.

Others segment

The Others segment primarily encompasses the business activities of the HTI AG holding and ProRegio Mittelstandsförderung AG. The earnings before tax (EBT) of TEUR 2,282 include dividends from the Mechanical Engineering segment of approximately TEUR 3,000.

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Cash Flow

The net cash flow from operating activities amounted to TEUR -13,869 in the first three quarters of 2008. This is primarily due to the negative development of those business areas dependent on the automobile industry. The changes in working capital are particularly affected by pre-financing for injection molding and die cast tools for orders which will first be fulfilled in the 2009 business year.

<i>in TEUR</i>	1.1.-30.9.2008	1.1.-30.9.2007
<i>Gross cash flow</i>	-8,705	9,651
<i>Movements in working capital</i>	-5,164	-2,562
<i>Net cash flow from operating activities</i>	-13,869	7,089
<i>Net cash flow from investing activities (ICF)</i>	-30,477	-30,812
<i>Net cash flow from financing activities (FCF)</i>	30,485	38,827
Net change in cash and cash equivalents	-13,861	15,104
Cash and cash equivalents at the beginning of the period	18,213	6,884
Cash and cash equivalents at the end of the period	4,352	21,988

Financial situation

The conclusion of the latest acquisition phase and the transformation of HTI into an international technology group is naturally reflected in the balance sheet. The extension of the scope of consolidation led to a 57.5% increase in total assets, to

TEUR 306,704, up from TEUR 194,773 at the balance sheet date on December 31, 2007. The equity ratio was 13% at the end of September 2008. Equity declined from TEUR 46,243 at the end of 2007 to TEUR 39,565 as of September 30, 2008. Of the change in equity, TEUR 13,324 is related to earnings during the first nine months of 2008, whereas TEUR 5,918 can be attributed to capital increases carried out in 2008, and TEUR 2,040 to the early repayment of subordinated capital.

Net debt increased to TEUR 142,649 at the end of September 2008, compared to TEUR 64,757 at the end of December 2007, which represents an increase in gearing from 140% to 361%.

In the light of the acquisition related financing and equity requirements, a capital increase was originally planned on the basis of the authorized capital. In the light of the current situation prevailing on the capital market, it would be unfeasible to carry out this measure, designed to improve the financial and assets position of the HTI Group, at the present time. The planned capital increase will be implemented at the earliest possible time.

Risk situation for the remaining three months of the 2008 business year, pursuant to § 84 (4) Austrian Stock Exchange Act

As a globally operating company, which operates in a broad range of markets and targets many different customers, the Group is subject to general and sector-specific

risks. The main risks and uncertainties in respect to the business development of the HTI Group in the remaining three months of the 2008 business year are primarily related to the company's dependence on the overall economic environment, and the respective industry-specific developments. The automobile industry is a key customer of the HTI Group.

On balance, the new, broader-based business model of the HTI Group has led to an improvement of the overall risk situation. The acquisitions carried out during the period under review represent a systematic continuation of the company's diversification efforts as a means of more effectively counteracting risks. For more detailed information on the main risks confronting the HTI Group, refer to the 2007 Annual Report (pages 34 and 79ff).

Information pursuant to § 87 (4) Austrian Stock Exchange Act

In the first three quarters of 2008, the HTI Group did not conclude any significant business transactions with related companies and individuals.

Outlook

The current focus of our business operations is exploiting synergies and targeted cross engineering spanning all segments. The first cross engineering projects have already been successfully implemented.

In the remaining weeks of 2008, it is highly unlikely that there will be an economic recovery in contrast to the extremely difficult market environment prevailing at present in the global economy. From today's perspective, we expect to reach annual sales of about EUR 200 million in the 2008 business year. Due to the difficult market conditions, we do not expect an improved earnings situation in the fourth quarter of 2008. We are reacting to the global economic turbulences and the deteriorating situation in the automobile sector with a strict restructuring and redimensioning package tailored to the current market situation, encompassing production capacity adjustments and site optimization measures.

Consolidated income statement

Consolidated financial statements according to International Financial Reporting Standards (IFRS)

TEUR	1.1.-30.9.2008	1.1.-30.9.2007	Q3 2008	Q3 2007
Total sales	156,025	113,551	56,247	38,746
Changes in finished goods and work in progress	2,996	1,813	5,786	839
Own work capitalized	4,198	1,495	-347	331
Other operating income	6,437	4,266	2,758	429
Total gross income	169,656	121,126	64,444	40,345
Material expenses	-82,966	-57,791	-31,340	-20,705
Personnel expenses	-52,470	-33,624	-23,281	-11,012
Other operating expenses	-25,980	-17,592	-10,408	-4,929
Earnings before non-recurring items, interest, tax, depreciation and amortization (EBITDA)	8,240	12,119	-586	3,700
Depreciation and amortization expense	-9,336	-7,139	-3,846	-1,967
Earnings before interest and tax (EBIT)	-1,096	4,980	-4,431	1,733
Interest result	-6,007	-2,982	-2,602	-1,293
Other financial result	904	176	389	5
Financial result	-5,103	-2,805	-2,213	-1,288
Earnings before tax and after non-recurring items (EBT)	-6,199	2,174	-6,644	445
Non-recurring expenses	-6,784	0	-6,784	0
Earnings before tax and after non-recurring items	-12,983	69	-13,428	151
Income tax expense	-245	2,243	-114	596
Net result	-13,228	0	-13,542	0
Minority interest	-96	0	-96	0
Consolidated net profit for the period	-13,324	2,243	-13,638	596
Earnings per share (in EUR), basic	-0,91	0,17		
Earnings per share (in EUR), diluted	-0,91	0,17		
Weighted average number of shares	14,602,805	12,886,173		

Consolidated balance sheet

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Consolidated financial statements according to International Financial Reporting Standards (IFRS)

TEUR	30.09.2008	31.12.2007
ASSETS		
<i>Intangible assets</i>	19,489	12,417
<i>Goodwill</i>	38,807	5,120
<i>Property, plant and equipment</i>	112,450	82,454
<i>Investments in associated undertakings</i>	1,186	868
<i>Other financial assets</i>	3,848	3,550
<i>Other non-current receivables</i>	2,013	647
<i>Deferred tax assets</i>	8,229	7,676
Non-current assets	186,022	112,732
<i>Inventories</i>	63,638	32,551
<i>Trade accounts receivable</i>	38,274	23,709
<i>Receivables from affiliated and associated companies</i>	5,612	3,795
<i>Marketable securities</i>	735	735
<i>Cash and cash equivalents</i>	4,352	18,213
<i>Other current receivables and financial assets</i>	8,071	3,038
Assets held for sale	120,682	82,041
Total assets	306,704	194,773

TEUR	30.09.2008	31.12.2007
EQUITY AND LIABILITIES		
<i>Issued share capital</i>	15,594	13,994
<i>Share premium</i>	54,416	50,086
<i>Treasury shares</i>	0	-463
<i>Retained earnings</i>	-35,571	-22,070
<i>Subordinated capital</i>	2,656	4,696
<i>Minority interests</i>	2,470	0
Equity	39,565	46,243
<i>Employee benefits</i>	10,551	5,584
<i>Other non-current provisions</i>	6,740	4,207
<i>Non-current interest-bearing liabilities</i>	70,684	51,853
<i>Other non-current liabilities</i>	18,525	15,582
Non-current liabilities	106,500	77,226
<i>Current interest-bearing liabilities</i>	76,317	31,117
<i>Trade payables and prepayments received</i>	39,190	23,083
<i>Tax and other current provisions</i>	25,605	6,255
<i>Other current liabilities</i>	19,527	10,849
Current liabilities	160,639	71,304
Total equity and liabilities	306,704	194,773

Consolidated statement of changes in equity

Consolidated financial statements according to International Financial Reporting Standards (IFRS)

TEUR	Share capital	Share premium	Treasury shares	Retained earnings	Currency translation differences	Subordinated capital	Minority interests	Total
Balance at January 1, 2008	13,994	50,086	-463	-22,240	170	4,696	0	46,243
Acquisitions							2,374	2,374
Consolidated net profit for the period				-13,324			96	-13,228
Capital increase	1,600	4,318						5,918
Disposal of treasury shares		12	463					475
Payment of subordinated capital						-2,040		-2,040
Currency translation differences					-177			-177
Balance at September 30, 2008	15,594	54,416	0	-35,564	-7	2,656	2,470	39,565
TEUR								
Balance at January 1, 2007	10,500	40,878	0	-25,042	145	4,696	0	31,177
Acquisitions								0
Consolidated net profit for the period				2,243				2,243
Capital increase	3,494	9,021						12,515
Buyback of treasury shares			-3,026					-3,026
Payment of subordinated capital								0
Currency translation differences					48			48
Balance at September 30, 2007	13,994	49,899	-3,026	-22,799	193	4,696	0	42,957

Selected notes to the consolidated financial statements

The current condensed version of the interim financial statements of HTI High Tech Industries AG for the first three quarters of 2008 were prepared in accordance with the International Financial Reporting Standards (IFRS), as adopted by the European Union.

Pursuant to IAS 34, the condensed interim financial statements do not contain all information and notes which are required in an annual report, and thus should be read together with the consolidated financial statements of HTI High Tech Industries AG as at December 31, 2007.

Accounting and valuation methods

The accounting and valuation methods applied in the interim financial statements are fundamentally based on the same accounting and valuation methods underlying the consolidated financial statements as at December 31, 2007.

Acquisition and capital increase, changes in the scope of consolidation

In the first nine months of 2008, the acquisitions of HTP Skinline, Theysohn, Technoplast and Hitzinger were concluded. All in all, the acquisition costs amounted to TEUR 15,662, encompassing 125,000 HTI shares valued at TEUR 474 from the portfolio of ProRegion Mittelstandsfinanzierungs AG, which, as contractually stipulated, will comprise part of the acquisition price to be paid to the selling shareholders.

Within the context of the acquisition of the Technoplast Group, HTI issued a total of 1,000,000 new shares in May 2008 at the issue price of EUR 4.00 per share, and under exclusion of the subscription rights of the current shareholders.

Anti-trust authorities granted their unqualified approval to the acquisition of a 100% stake in Elektromaschinen Bau GmbH (EMB) by HTI AG and thus a majority shareholding (80%) of the Hitzinger Group. Subsequently, a capital increase took place within the context of this transaction, partly on the basis of using its authorised capital, by issuing 600,000 new shares against a contribution in kind at the issue price of EUR 3.25 per share, excluding the subscription rights of existing shareholders. This capital increase and thus the acquisition of Hitzinger were concluded in September 2008.

The initial consolidation of HTP Skinline took effect as of January 1, 2008, of Theysohn Group as of April 1, 2008. Technoplast and Hitzinger were included for the first time in the interim consolidated financial statements of the HTI Group as of September 30, 2008. Technoplast was consolidated as of May 1, 2008, whereas Hitzinger was initially consolidated as of July 1, 2008.

Segments

The HTI Group plans to integrate all its tool making and form molding activities in the Mechanical Engineering segment during the course of 2008. In the first three quarters of 2008, an initial step was taken, assigning the tool making operations of the Plastics Processing segment to the Mechanical Engineering segment.

HTP Skinline is a part of the Plastics Processing segment. The Theysohn, Technoplast and Hitzinger Groups were integrated into the Mechanical Engineering segment.

Seasonality of business activities

The revenue distribution of the HTI Group during a particular business year largely correlates to the production activities of the company's customers. For this reason,

Selected notes to the consolidated financial statements

quarterly periods of the business year in which customers usually have vacation shut-downs generally result in lower sales than quarterly periods without such effects. In addition, sales during a specified quarterly period may be influenced by the invoicing of larger tool making or development projects.

Significant events after the balance sheet date on September 30, 2008

There were no subsequent disclosable events of any significance between the balance sheet date on September 30, 2008 and the release of this interim report for publication on November 28, 2008.

Required disclosure pursuant to § 87 (3) Austrian Stock Exchange Act

This interim report of the HTI Group for the first half year of the 2008 business year was neither subject to a comprehensive audit nor was it subject to an auditor's review.

Statement of all Members of the Management Board pursuant to § 87 (1) Austrian Stock Exchange Act

We confirm to the best of our knowledge that the condensed interim financial statements give a true and fair view of the assets, liabilities, financial position, and profit or loss of the Group as required by the applicable accounting standards, and that the Group Management Report gives a true and fair view of important events that have occurred during the first nine months of the financial year, and their impact on the

condensed interim financial statements, of the principal risks and uncertainties for the remaining three months of the financial year and of the major related party transactions disclosed.

St. Marien, November 28, 2008

The Management Board of HTI High Tech Industries AG

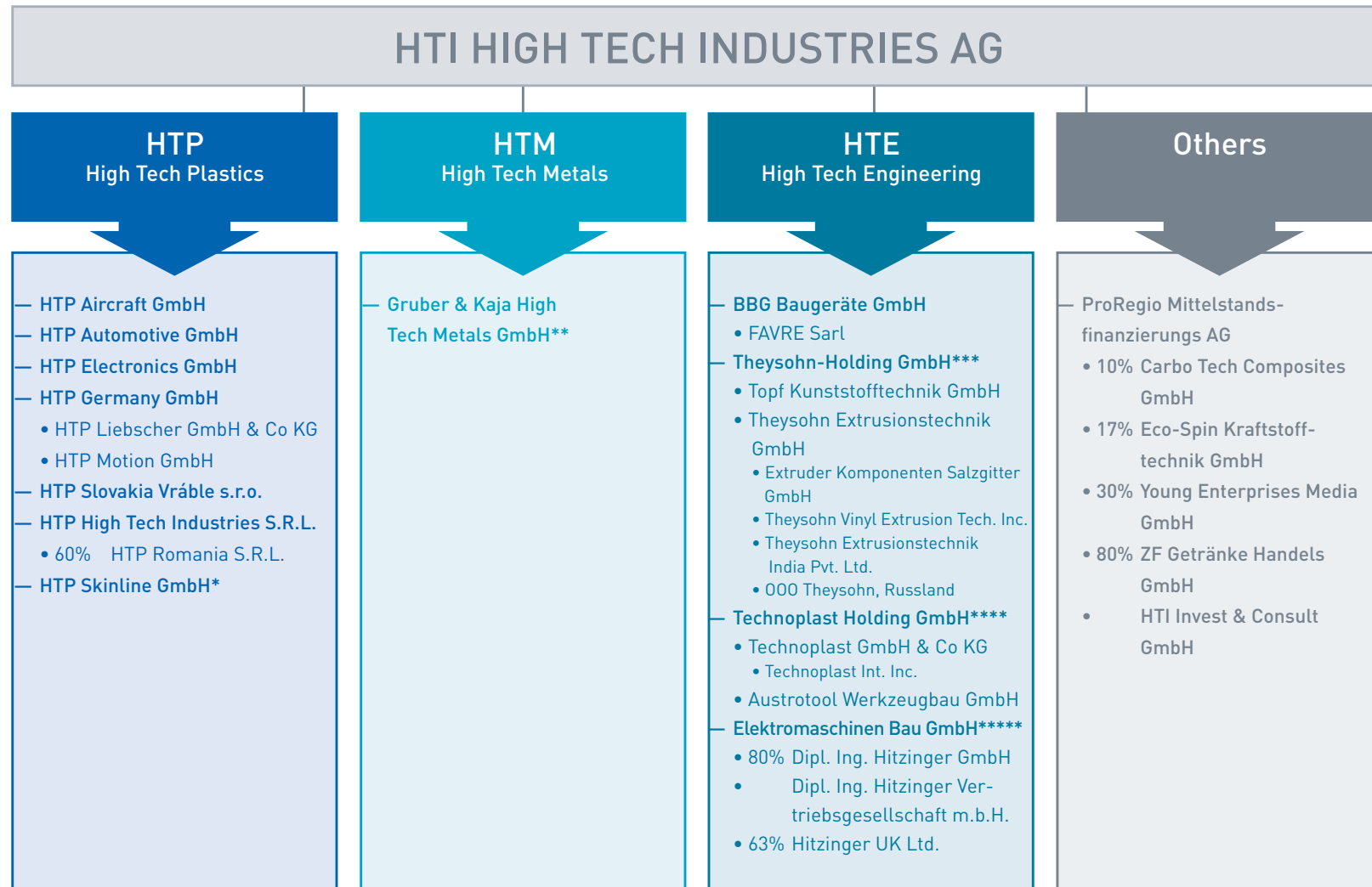
Peter Glatzmeier / Chairman

Nikolaus Kretz / Member

Thomas Vondrak / Deputy Member

Karlheinz Wintersberger / Deputy Member

Segment organization of HTI



Unless otherwise stated, HTI has a 100% shareholding. Insignificant shareholdings in other companies are not included in the organizational chart.

* HTP Skinline GmbH consolidated as of January 1, 2008 / ** Renaming of 'Gruber & Kaja Druckguss- und Metallwarenfabrik GmbH' to 'Gruber & Kaja High Tech Metals GmbH'

*** Theysohn Group consolidated as of April 1, 2008 / **** Technoplast Group consolidated as of May 1, 2008 / ***** Hitzinger Group consolidated as of July 1, 2008



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